#### TITLE COMPANY OF THE **ROCKIES EXECUTIVE** SUMMARY

MONDAY NOVEMBER 15, 2021

SNOWMASS, CO 81654 Single Family Homes



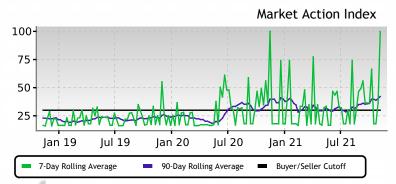
### **This Week**

The median list price in SNOWMASS, CO 81654 this week is \$3,500,000.

Inventory is tightening and days-on-market is falling. The Market Action Index shows demand heating up. These are relatively bullish signs for prices.

### Supply and Demand

Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.



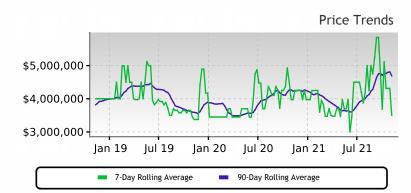
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

# Quartiles

| Real-Time Market Profile                  |                 | Trend      |
|---|-----------------|------------|
| Median List Price                         | \$ 3,500,000    | <b>*</b> * |
| Asking Price Per Square Foot              | \$ 1,853        | <b>††</b>  |
| Average Days on Market (DOM)              | 104             | +          |
| Percent of Properties with Price Decrease | e 29 %          |            |
| Percent Relisted (reset DOM)              | 0 %             |            |
| Percent Flip (price increased)            | 29 %            |            |
| Median House Size (sq ft)                 | 2243            |            |
| Median Lot Size                           | 1.0 - 2.5 acres |            |
| Median Number of Bedrooms                 | 3.0             |            |
| Median Number of Bathrooms                | 3.0             |            |
| Market Action Index Seller's Advantage    | 42.2            | **         |
| No change                                 |                 |            |

## Price

Recently prices in this zip have settled at a plateau even though they dipped this week. Look for a persistent up-shift in the Market Action Index before we see prices significantly move from these levels.



Characteristics per Quartile Investigate the market in guartiles where each quartile is 25% of homes ordered by price

| Quartile      | Median Price  | Sq. Ft. | Lot Size                | Beds | Baths | Age | Inventory | New | Absorbed | DOM | ordered by price.                 |
|---------------|---------------|---------|-------------------------|------|-------|-----|-----------|-----|----------|-----|-----------------------------------|
| Top/First     | \$ 50,000,000 | 1092    | Less than<br>4,500 sqft | 1.0  | 1.0   | 46  | 1         | 0   | 0        | 133 | Most expensive 25% of properties  |
| Upper/Second  | \$ 29,600,000 | 11776   | 20+ acres               | 6.0  | 8.5   | 23  | 2         | 0   | 1        | 130 | Upper-middle 25% of properties    |
| Lower/Third   | \$ 3,225,000  | 3926    | 10 - 20 acres           | 3.5  | 3.5   | 32  | 2         | 0   | 2        | 140 | Lower-middle 25% of properties    |
| Bottom/Fourth | \$ 1,572,500  | 2136    | 1.0 - 2.5<br>acres      | 3.0  | 2.5   | 38  | 2         | 1   | 1        | 28  | Least expensive 25% of properties |

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