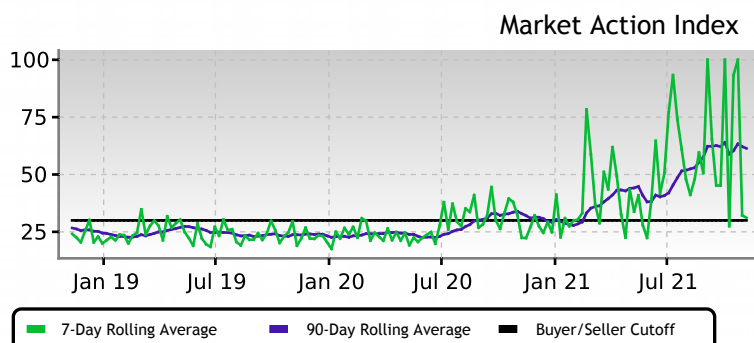# Title Company of the Rockies Executive Summary

This Week

The median list price in SNOWMASS VILLAGE, CO 81615 this week is $1,585,000.

Inventory has been lightening lately and the Market Action Index has been trending up. Though days-on-market is increasing, these are mildly positive indications for the market.

Real-Time Market Profile		Trend
Median List Price	$ 1,585,000	⬆⬆
Asking Price Per Square Foot	$ 1,429	⬆⬆
Average Days on Market (DOM)	110	⬆⬆
Percent of Properties with Price Decrease	14 %	
Percent Relisted (reset DOM)	0 %	
Percent Flip (price increased)	14 %	
Median House Size (sq ft)	1258	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	2.5	
Market Action Index Strong Seller's	61.4	⬆⬆

⬅➡ No change   ⬆⬆ Strong upward trend   ⬇⬇ Strong downward trend

⬆ Slight upward trend   ⬇ Slight downward trend

Supply and Demand

The market continues to get hotter. More sales demand and fewer homes listed have contributed to a relatively long run of increasing prices. Current supply and demand levels show no sign of prices changing from their current trend.

Market Action Index

Legend: 7-Day Rolling Average | 90-Day Rolling Average | Buyer/Seller Cutoff

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Price

Price trends in this zip code continued their recent uptrend this week. While still below the market's high point, we've seen a nice run recently.

Price Trends

Legend: 7-Day Rolling Average | 90-Day Rolling Average

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Square Feet	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	$ 6,550,000	2293	3.0	3.0	1	3	0	0	103	Most expensive 25% of properties
Upper/Second	$ 4,225,000	2218	3.0	3.0	16	3	1	0	49	Upper-middle 25% of properties
Lower/Third	$ 1,500,000	1110	2.0	2.0	47	4	0	0	63	Lower-middle 25% of properties
Bottom/Fourth	$ 447,000	574	1.0	1.0	51	4	1	1	208	Least expensive 25% of properties

Title Company of the Rockies